

STATE TEACHERS

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Board Meeting: Varies

ADMINISTRATION

Board Members: David Driscoll (*Chairperson*),
Timothy P. Cahill, A. Joseph DeNucci, John A. M. Dow,
Jr., Ellen T. Hargraves, George F. McSherry, Linda Ruberto
Board Administrator: Joan Schloss

INVESTMENT

<i>Return</i>	2002:	-8.99%
	1998-2002:	3.78%
	1985-2002:	10.02%
	Target Investment	
	Rate of Return:	8.25%

<i>Asset Growth</i>	2002 Market Value:	\$12.8 billion
	2001 Market Value:	\$14.2 billion
	2000 Market Value:	\$14.9 billion
	1999 Market Value:	\$15.0 billion
	1998 Market Value:	\$12.2 billion

ACTUARIAL

Funded Ratio:	76.2% (1/02)
	79.2% (1/01)
	83.3% (1/00)
Date of Last Valuation:	1/02
Actuary:	PERAC
Funding Schedule:	Increasing 4.15%
Year Fully Funded:	2023
Active Members:	89,427
Retired Members:	34,970

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	56
Disability Retirement Approvals:	46
Accidental Death Approvals:	0
RTS Reviews:	96
RTS Exams:	6
Restored to Service:	1